



# Schedule of Fees & Charges Business Loan Products

Effective 9<sup>th</sup> November 2018

## Application & Ongoing Fees

These are the standard fees applicable to our Business Loan products.

Fees	Business Loan	Overdraft	Business Vehicle Loan
Establishment Fee	\$699 or 0.25%*	\$699 or 0.25%*	\$375
Annual Fee	-	\$250	-
*% of Loan Limit. The greater of the two is applicable			

## Security Fees

These fees are charged based on the security used to guarantee the loan or overdraft facility.

Only the fees associated with the type of security used will be applicable.

Security Fees	Business Loan	Overdraft	Business Vehicle Loan
Security Guarantee <sup>*2</sup>	\$50	\$50	\$50
<i>Residential Security</i>	<i>Available</i>	<i>Available</i>	<i>Not Available</i>
Security Registration	Subject to Government Charge	Subject to Government Charge	-
Property Valuation <sup>*3</sup>	\$300	\$300	-
Security Variation	\$300	\$300	-
<i>General Security Agreement (GSA)</i>	<i>Available</i>	<i>Available</i>	<i>Not Available</i>
Security Registration	Subject to Government Charge	Subject to Government Charge	-
Security Variation	\$132	\$132	-
<i>Specific Security Agreement (SSA)</i>	<i>Not Available</i>	<i>Not Available</i>	<i>Available</i>
Security Registration	-	-	-
Security Variation	-	-	\$50

<sup>\*2</sup> Per guarantor. Applicable to all Security types. <sup>\*3</sup> Fee varies dependent on type and complexity of property. Minimum fee shown.

## Other Fees

These fees may or may not be charged dependent on the circumstance of the loan.

Other Fees	Business Loan	Overdraft	Business Vehicle Loan
Redraw (Online / In branch)	\$10 / \$25	-	-
Legal Fee	\$430	\$430	-
Legal Fee (trust deed review)	\$132	\$132	\$132
Discharge Fee	\$300	\$300	-
Progress Draw Fee (construction loans) <sup>*4</sup>	\$110	-	-
Changes to Loan Contract	\$150	\$150	\$150
Product Switch	\$300	\$300	-
Direct Debit Dishonour Fee	\$15	\$15	\$15
Break Cost Fee (fixed rate loans)	Refer to Loan Contract	-	Refer to Loan Contract
Stamp Duty	Subject to Government Charge	Subject to Government Charge	-

<sup>\*4</sup> Per progress draw



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## Performance Guarantee

These are the fees applicable to our Performance Guarantee product.

Fee	Performance Guarantee
Establishment Fee	\$80 or 0.50% <sup>*5</sup>
Annual Fee	1.50% <sup>*6</sup>

<sup>\*5</sup>% of guarantee amount. The greater of the two is applicable. <sup>\*6</sup>% of guarantee amount per annum. Charged six monthly in advance.

## What do these Fees Mean?

Annual Fee	An annual fee paid to administer your loan.
Break Cost Fee	A Break Cost Fee may be payable if you repay your loan, or if you make an additional repayment, during any period in which your interest rate is fixed.
Changes to Loan Contract	Any amendments made to the loan after the loan contract has been created but before it has been funded will incur a fee.
Direct Debit Dishonour Fee	Charged if your direct debit payment is dishonoured due to insufficient funds
Discharge Fee	Sometimes called a termination fee, this is charged when you pay out your loan. It covers the costs associated with releasing your title.
Establishment Fee	A one off upfront fee for setting up your loan.
Legal Fee	A one off fee required to document and settle your loan.
Legal Fee (Trust Deed Review)	A trust deed is reviewed if a trust entity is the borrower or guarantor of the loan.
Product Switch	Variations to your loan including changing product, fixing your interest rates or switching between interest only and principle and interest repayments, will incur a product switch fee.
Progress Drawing Fee	Applicable on construction loans when progressive payments are made to your builder.
Property Valuation	If using a property as security for the loan, we need to confirm what the property is worth. This fee covers the cost of valuing your property which can vary depending on type and complexity of the property.
Redraw	Charged if you access advance payment on your loan.
Security Guarantee	If you require or elect to have a guarantor for your loan, this fee is charged to cover the additional administration costs.
Security Registration	This covers the state government charge for registration of the security.
Security Variation	When there is a variation made to the security used for an existing loan agreement.
Stamp Duty	A tax levied by Australian States and Territories on property purchases.