

Date of Issue: 01 December 2023

Date of Next Review: 01 December 2024

Purpose of this document

SCCU is legally required to prepare this Target Market Determination (TMD). The TMD details the cohort of customers the product has been designed for, the conditions under which the product must be distributed and how SCCU will review this document to ensure it remains appropriate. This document is not a substitute for the product's terms and conditions or other disclosure documents.

Target Market

SCCU has identified the Target Market for the Star Saver Controlled Money Account (CMA) - Solicitors Only and the key attributes of the product that meet the needs, objectives, and financial situation of customers in the Target Market as follows:

Star Saver Controlled Money Account (CMA) - Solicitors Only has been designed for customers who:	Key attributes of Star Saver Controlled Money Account (CMA) - Solicitors Only that make the product appropriate for the Target Market:
Operate a law practice and require a bank account which earns a variable rate of interest.	The account earns a variable amount of interest on funds held in the account, capped at \$1.5 Million.
Require a bank account to deposit funds under the exclusive control of the law practice.	The savings account provides the ability to: <ul style="list-style-type: none"> • Use the product to deposit funds; • Earn interest on the deposited funds; • Have access to funds at call.

Financial Situation

The Financial Situation of the Target Market are customers that:

- Are likely to have available funds to deposit;
- Require access to their funds at any time.

SCCU holds the view that having its processes in place will mean that the product will likely be consistent with the Financial Situation of the Target Market.

Eligibility Criteria

To hold this product customers will need to satisfy eligibility criteria, including that the customer must:

- Be a registered Australian Law Practice;
- Have an Australian residential address;
- Be registered for NetBanking.

SCCU views that the conditions specified are appropriate and it will be likely that the product will be distributed to the Target Market.

Distribution Conditions

SCCU applies the following conditions and restrictions on distribution of Star Saver Controlled Money Account (CMA) - Solicitors Only so that the product is likely provided to customers in the Target Market. The below table identified the distribution channels which the product can be sold through and sets out the conditions that apply to each channel.

Distribution Channels	Conditions that make product distribution through the channel appropriate
Staff Assisted Channels (e.g. Financial Service Centres, Contact Centres); and	SCCU staff that distribute this product: <ul style="list-style-type: none"> • Are appropriately trained to understand and are able to discuss the features, benefits, rates, fees and charges of the product and key differences between products; • Must follow procedures that outline application eligibility and processes.
Third Parties	Not applicable. This product is only available through SCCU's proprietary channels.

Periodic Reviews of the TMD

The TMD will be reviewed each one-year period.

Review Triggers

If any of the below review triggers occur, or if an event or circumstance has occurred that would reasonably suggest that the TMD is no longer appropriate, SCCU will undertake a review of this TMD:

- A significant number of complaints received from customers in relation their acquisition of, or use of, the product that reasonably suggests that the TMD is no longer appropriate;
- A material change to the product or terms and conditions of the product occurs which would cause the TMD to no longer be appropriate;
- Any significant dealing of the product to customers who are outside the Target Market.

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