



Target Market	<p>Retail clients who:</p> <ul style="list-style-type: none"> are seeking a product that has been designed for people to convert part of the equity in their home into cash, which can be used for a range of personal purposes. 	
Key Product Attributes	<p>Features</p> <ul style="list-style-type: none"> minimum loan amount \$ 20K must provide a registered first mortgage over real property over your owner occupied residence for any fees applicable, refer to loan fee schedule 	<p>Access Methods</p> <ul style="list-style-type: none"> branch – over the counter self-service device contact centre internet banking banking app see schedule of fees charges and transaction limits
Suitability requirements	<p>This product is suitable for</p> <ul style="list-style-type: none"> Those aged 70 years old and over Home owner seeking a loan greater than \$20K up to \$250K Those seeking a variable rate. Those who own their house outright or have a standard mortgage that can be paid off by proceeds of the reverse mortgage. Those who do not want to make any monthly loan repayments until the end of the loan. Those wishing to unlock some of the equity tied up in their home, without having to sell it. 	<p>The product is not suitable for</p> <ul style="list-style-type: none"> Those aged under 70 years old. Those seeking finance more than \$250K. Those seeking a fixed rate. Those seeking to reduce the loan balance. Those who have restricted equity in their home they can release.
Distribution Conditions	<p>Distribution Channels</p> <ul style="list-style-type: none"> Branches mobile lenders contact centre online <p>This product is designed to be distributed by our representatives via:</p> <p>SCCU contact centres by calling 1300 360 744 SCCU website by visiting sccu.com (where available), and SCCU Financial Service Centres (FSC) otherwise referred to as branches.</p>	<p>Distribution Conditions</p> <ul style="list-style-type: none"> ensuring that retail clients meet the eligibility requirements for the product ensuring that distribution through branches, and call centres is by appropriately trained staff
Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> a significant dealing of the product to consumers outside the target market occurs; a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>	
Review Periods	<p>First review date 5/10/2022. Periodic reviews every 2 years after the initial and each subsequent review.</p>	

Distribution Reporting	We will collect and report on the following information in relation to this TMD		
	Type of information	Description	Reporting period
	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
	Complaints	Number of complaints	Every 3 months
	Sales outside the target market	Number of sales	Every 3 months
	Sales inside the target market	Number of sales	Every 3 months
	Changes	Material changes to product terms or conditions	Every 3 months

Product Issued by Southern Cross Credit Union Limited trading as Southern Cross Credit Union ABN 82 087 650 682 | AFSL Australian Credit 241000 Licence This document is not intended to provide financial advice, nor does it form part of the terms and conditions of the product. Customers must refer to account and access facilities conditions of use and any relevant supplementary documents which outline terms and conditions of the product. Date of issue **1 March 2022**.